

**§ 58-60-165. (Contingent repeal – see note) Definitions.**

As used in this Part:

- (1) "Annuity" means a fixed annuity or variable annuity that is individually solicited, whether the product is classified as an individual or group annuity.
- (2) "Insurance producer" has the same meaning as in G.S. 58-33-10(7).
- (3) "Recommendation" means advice provided by an insurance producer, or an insurer where no producer is involved, to an individual consumer that results in a purchase or exchange of an annuity in accordance with that advice. (2007-298, s. 1.1; 2017-136, s. 5.)